Notice of Effective Tax Rate

2018	**Property Tax Rates in**	YOUNG COUNTY, TEXAS
(insert year)		*(insert taxing unit name)*

This notice concerns _____ 2018 _____ property tax rates for _____ YOUNG COUNTY, TEXAS _____ .

(insert year)   *(insert taxing unit name)*

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per $100 of property value.

Last year's tax rate:

Last year's operating taxes . . . . $	7,169,291.00	
Last year's debt taxes . . . . $	783,775.00	
Last year's total taxes . . . . $	7,953,066.00	
Last year's tax base . . . . $	922,287,878.00	
Last year's total tax rate . . . . $	.751300	/$100

This year's effective tax rate:

Last year's adjusted taxes *(after subtracting taxes on lost property)* . . . . . . $	7,169,291.00	
÷ This year's adjusted tax base (after subtracting value of new property) . . . . $	937,783,903.00	
= This year's effective tax rate *(Maximum rate unless taxing unit publishes notices and holds hearings.)* $	.764492	/$100

> *In the first year a hospital district collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:*
>
> | | | |
> |---|---|---|
> | – Sales tax adjustment rate . . . . $ | | /$100 |
> | = Effective tax rate . . . . $ | | /$100 |

This year's rollback tax rate:

Last year's adjusted operating taxes *(after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)* . . . . $	7,169,291.00	
÷ This year's adjusted tax base . . . . $	962,221,477.00	
= This year's effective operating rate . . . . $	.735902	/$100
x 1.08 = this year's maximum operating rate . . . . $	.825652	/$100
+ This year's debt rate . . . . $	.681454	/$100
= This year's total rollback rate . . . . $	.907105	/$100

> *A hospital district that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:*
>
> | | | |
> |---|---|---|
> | – Sales tax adjustment rate . . . . $ | .107782 | /$100 |
> | = Rollback tax rate . . . . $ | .799323 | /$100 |

> *For a taxing unit with additional rollback rate for pollution control, insert the following lines:*
>
> | | | |
> |---|---|---|
> | + Additional rollback rate for pollution control . . . . $ | 0 | /$100 |
> | = Rollback tax rate . . . . $ | .799323 | /$100 |