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NOTICE OF SUBSTITUTE TRUSTEE'S SALE

FILED FOR RECORD

STATE OF TEXAS

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COUNTY OF YOUNG

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AUG 11 2025

TINA GILLIAM, COUNTY CLERK
YOUNG COUNTY, TEXAS

Date: August 11, 2025

Borrower: WACO PROPCO LLC, a Texas limited liability company, and
WACO OPCO LLC, a Texas limited liability company

Borrower's Address: c/o G8 Financial
4 Franklin Place, Suite 106
Woodmere, NY 11598
Attn: Marc Wegh
Email: mwegh@g8financial.com

Holder: 4 TX SNFs LLC, a Delaware limited liability company, as
assignee of ARENA LIMITED SPV, LLC, a Delaware limited
liability company

Holder's Address: c/o Arena Investors, LP
405 Lexington Avenue, 59th Floor
New York, New York 10174

Substitute Trustees: Jay L. Krystinik, Keith Aurzada, Brian C. Mitchell, Clark A.
Donat, Michael P. Cooley, Bradley Purcell, Taylre Janak,
Dylan Ross, Ben Breckler, Haley Bray, Tristan Sierra, and each
of them acting alone

Substitute Trustees' Address: c/o Reed Smith LLP
2850 N. Harwood Street, Suite 1500
Dallas, Texas 75201
(469) 680-4200

Deed of Trust: COLLATERAL FEE AND LEASEHOLD DEED OF TRUST,
SECURITY AGREEMENT, ASSIGNMENT OF LEASES
AND FIXTURE FILING

Date: as of July 26, 2024

Grantor: OLNEY PROPCO LLC, HENRIETTA PROPCO LLC, and NOCONA PROPCO LLC, each a Delaware limited liability company

Lender: ARENA LIMITED SPV, LLC, a Delaware limited liability company

Trustee: ANN JOHNSON

Secures: The loan in the maximum principal sum of up to SIX MILLION FOUR HUNDRED NINETY-NINE THOUSAND and No/100 Dollars (\$6,499,000.00) evidenced by that certain Promissory Note dated as of July 26, 2024, executed by WACO PROPCO LLC, a Texas limited liability company, and WACO OPCO LLC, a Texas limited liability company made payable to the order of Lender (as amended, restated, replaced, supplemented, endorsed, assigned, or otherwise modified from time to time, the "Note"), which is currently held by Holder

Recording: Recorded as Instrument Number 24002260 in the Real Property Records of Young County, Texas, assigned to Holder pursuant to that certain Assignment of Collateral Deed of Trust dated as of August 6, 2025 and recorded in the Real Property Records of Young County, Texas on August 11, 2025

Recorded as Instrument Number 2403726 in the Real Property Records of Montague County, Texas, assigned to Holder pursuant to that certain Assignment of Collateral Deed of Trust dated as of August 6, 2025 and recorded in the Real Property Records of Montague County, Texas on August 11, 2025

Recorded as Instrument Number 33926 B: OPR V: 231 P: 778 in the Real Property Records of Clay County, Texas, assigned to Holder pursuant to that certain Assignment of Collateral Deed of Trust dated as of August 6, 2025 and recorded in the Real Property Records of Clay County, Texas on August 11, 2025

Property:

All real property, improvements and personal property described as collateral in the Deed of Trust; the legal description of the real property is also, for the sake of convenience only, described on Exhibit A-1 attached hereto and made a part hereof for all purposes; however, the description of the real property, improvements and personal property in the Deed of Trust will control to the extent of any conflict or any deficiency in such description contained in this instrument, it being the intent that the "Property", for all purposes hereof, means all property, real, personal, tangible and intangible, which constitutes collateral under, and described in, the Deed of Trust.

Foreclosure Sale

Date of Sale: Tuesday, September 2, 2025

Time of Sale: The sale of the Property will take place between the hours of 10:00 a.m. and 4:00 p.m. local time; the earliest time at which the sale will take place is 10:00 a.m. and the sale will begin within three hours thereafter.

Place of Sale: The sale will take place under the portico at the north entrance of the Young County Courthouse, or if the preceding area is no longer the designated area, at the area most recently designated by the County Commissioner's Court.

Holder has appointed Substitute Trustees under the Deed of Trust upon the contingency and in the manner outlined by the Deed of Trust and in accordance with Chapter 51 of the Texas Property Code. Default has occurred pursuant to the provisions of the Deed of Trust. The indebtedness evidenced by the Note is now wholly due. Holder has instructed Substitute Trustees, and each of them acting alone, to sell the Property toward the satisfaction of the Note.

The Deed of Trust may encumber both real and personal property. Notice is hereby given of Holder's election to proceed against and sell all the real property and any personal property described in the Deed of Trust in accordance with the Holder's rights and remedies under the Deed of Trust and Section 9.604 of the Texas Business and Commerce Code.

Notice is hereby given that on the Date of Sale, at the Time of Sale, Substitute Trustees, or any of them acting alone, will offer the Property for sale at public auction at the Place of Sale, to the highest bidder for cash, "AS IS" pursuant to section 51.009 of the Texas Property Code and further subject to any valid leases of the Property, which leases shall not terminate as a result of the sale. THERE WILL BE NO WARRANTY RELATING TO TITLE, POSSESSION OR QUIET ENJOYMENT OR THE LIKE FOR THE PERSONAL PROPERTY INCLUDED IN THE SALE. Holder may bid by credit against the indebtedness secured by the Deed of Trust. The Substitute Trustee(s) conducting the Foreclosure Sale may, at their option, postpone the sale for a reasonable time to permit the highest bidder (if other than Holder) to produce cash to pay

the purchase price bid, and the sale may be resumed if the bidder fails to produce cash to pay the purchase price within such time period, provided in any event the sale shall be concluded no later than 4:00 P.M. local time.

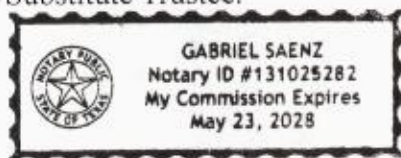
IN WITNESS WHEREOF this Notice of Substitute Trustee's Sale has been executed on this the 11th day of August 2025.


Jay L. Krystinik, Substitute Trustee

STATE OF TEXAS §
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COUNTY OF DALLAS §


This instrument was acknowledged before me on this 11th day of August 2025, by Jay L. Krystinik, as Substitute Trustee.

[SEAL]



My Commission Expires:

May 23, 2028


Notary Public, State of Texas

Gabriel Saenz
Printed Name of Notary

After filing return to:

Jay L. Krystinik
Reed Smith LLP
2850 N. Harwood Street, Suite 1500
Dallas, Texas 75201

Exhibit A-1

Legal Description

A 2.066 ACRE TRACT OUT OF LAND OUT OF BLOCK 4, WESTERN HEIGHTS ADDITION, OLNEY, YOUNG COUNTY, TEXAS, AND MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

BEGINNING at a spike nail found at the Southwest corner of Lot 1, Block 4, Western Heights Addition to the City of Olney, Texas as shown on the plats recorded in Volume 1, Page 115 and Volume 1, Page 220, Young County Plat Records, said spike nail being at the intersection of the West line of Western Avenues and the North line of W. Elm Street;

THENCE with the North line of W. Elm Street, N 72° 35' 55" W 300.15 feet to an iron rod found at the Southwest corner of Lot 2 of said Block 4, for the Southwest corner of this tract;

THENCE N 17° 22' 36" E with the West line of said Lot 2, at 140.04 feet pass its Northwest corner and the South line of an abandoned alley, at 160.04 feet pass the North line of said abandoned alley and the Southwest corner of Lot 10 of said Block 4, and continuing N 17° 22' 36" E, in all a distance of 300.09 feet to an iron rod found at the Northwest corner of said Lot 10, said iron rod being on the South line of Oak Street, for the Northwest corner of this tract;

THENCE with the North line of said Block 4, and the South line of Oak Street, S 72° 35' 00" E 299.96 feet to an iron rod found at the Northeast corner of said Block 4, said iron rod being at the intersection of the South line of Oak Street and the West line of Western Avenue, for the Northeast corner of this tract;

THENCE with the East line of said Block 4, and the West line of Western Avenue, S 17° 20' 25" W 300.01 feet to the PLACE of BEGINNING and containing 2.066 acres of land.